



## Commodities Technical Outlook

Date 21 June 2019

### Intraday key support & resistance Metal & Energy

| Commodity (Expiry)  |  |              |              |              |              |
|---|--|--------------|--------------|--------------|--------------|
| <b>GOLD 5 Aug 2019</b><br>CMP: 34026<br>Trend:UP          | Supports                                       | Support 1    | Support 2    | Support 3    | Support4     |
|   |  | 33980        | 33888        | 33796        | 33686        |
|   | Resistances                                    | Resistance 1 | Resistance 2 | Resistance 3 | Resistance 4 |
|   |  | 34072        | 34164        | 34257        | 34368        |
|   | Buy Gold around 34300-34320 Tgt 34570 SL 34220 |              |              |              |              |
| <b>SILVER 5 July 2019</b><br>CMP:38365<br>Trend: UP       | Supports                                       | Support 1    | Support 2    | Support 3    | Support4     |
|   |  | 38267        | 38023        | 37731        | 37392        |
|   | Resistances                                    | Resistance 1 | Resistance 2 | Resistance 3 | Resistance 4 |
|   |  | 38463        | 38709        | 39004        | 39351        |
|   | Buy near 38200-38220 Tgt 38780 SL 38000        |              |              |              |              |
| <b>CRUDE 19 July 2019</b><br>CMP: 3977<br>Trend: Sideways | Supports                                       | Support 1    | Support 2    | Support 3    | Support4     |
|   |  | 3961         | 3937         | 3911         | 3883         |
|   | Resistances                                    | Resistance 1 | Resistance 2 | Resistance 3 | Resistance 4 |
|   |  | 3993         | 4017         | 4043         | 4072         |
|   | Sell around 4000 Tgt 3920 SL 4040              |              |              |              |              |



|   |                                 |              |              |              |              |
|---|---------------------------------|--------------|--------------|--------------|--------------|
| <b>NG 25 June 2019</b><br>CMP 151.60<br>Trend: Sideways | Supports                        | Support 1    | Support 2    | Support 3    | Support4     |
|   |                                 | 150          | 148          | 145          | 141          |
|   | Resistances                     | Resistance 1 | Resistance 2 | Resistance 3 | Resistance 4 |
|   |                                 | 153          | 156          | 158          | 162          |
|   | Buy near 152.5 Tgt 157.0 SL 150 |              |              |              |              |

|   |                                |              |              |              |              |
|---|--------------------------------|--------------|--------------|--------------|--------------|
| <b>COPPER 28 JUNE 2019</b><br>CMP 416.80<br>Trend: Sideways | Supports                       | Support 1    | Support 2    | Support 3    | Support4     |
|   |                                | 415          | 412          | 409          | 406          |
|   | Resistances                    | Resistance 1 | Resistance 2 | Resistance 3 | Resistance 4 |
|   |                                | 419          | 422          | 425          | 428          |
|   | Sell around 418 Tgt 413 SL 421 |              |              |              |              |

|  |                                      |              |              |              |              |
|--|--------------------------------------|--------------|--------------|--------------|--------------|
| <b>ALUM 28 JUNE 2019</b><br>CMP 142.15 | Supports                             | Support 1    | Support 2    | Support 3    | Support4     |
|  |                                      | 141.6        | 141.0        | 140.1        | 138.6        |
|  | Resistances                          | Resistance 1 | Resistance 2 | Resistance 3 | Resistance 4 |
|  |                                      | 143          | 146          | 155          | 158          |
|  | Sell around 143. Tgt 141.4 SL 144.25 |              |              |              |              |

|  |                                |              |              |              |              |
|--|--------------------------------|--------------|--------------|--------------|--------------|
| <b>LEAD 28 JUNE 2019</b><br>CMP: 154.70<br>Trend: Sideways | Supports                       | Support 1    | Support 2    | Support 3    | Support4     |
|  |                                | 154.1        | 153.5        | 152.5        | 151.0        |
|  | Resistances                    | Resistance 1 | Resistance 2 | Resistance 3 | Resistance 4 |
|  |                                | 155.3        | 155.9        | 156.9        | 158.5        |
|  | Sell around 155 Tgt 153 SL 156 |              |              |              |              |



|  |                              |              |              |              |              |
|--|------------------------------|--------------|--------------|--------------|--------------|
| <b>NICKEL 28 JUNE 2019</b><br>CMP 901.5<br>Trend: UP | Supports                     | Support 1    | Support 2    | Support 3    | Support4     |
|  |                              | 893.8        | 884.9        | 874.5        | 862.7        |
|  | Resistances                  | Resistance 1 | Resistance 2 | Resistance 3 | Resistance 4 |
|  |                              | 908.8        | 917.9        | 928.5        | 940.8        |
|  | Sell near 899 Tgt 878 SL 909 |              |              |              |              |

|   |                                  |              |              |              |              |
|---|----------------------------------|--------------|--------------|--------------|--------------|
| <b>ZINC 28 JUNE 2019</b><br>CMP 204.05<br>Trend: Sideways | Supports                         | Support 1    | Support 2    | Support 3    | Support4     |
|   |                                  | 203.3        | 202.6        | 201.6        | 199.8        |
|   | Resistances                      | Resistance 1 | Resistance 2 | Resistance 3 | Resistance 4 |
|   |                                  | 204.8        | 205.5        | 206.6        | 208.4        |
|   | Sell near 205.7 Tgt 203.5 SL 207 |              |              |              |              |

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### Intraday key support & resistance Agri

|  |                                   |              |              |              |              |
|--|-----------------------------------|--------------|--------------|--------------|--------------|
| <b>SYBEANIDR 19 July 19</b><br>CMP 3631<br>Trend: UP | Supports                          | Support 1    | Support 2    | Support 3    | Support4     |
|  |                                   | 3616         | 3586         | 3556         | 3520         |
|  | Resistances                       | Resistance 1 | Resistance 2 | Resistance 3 | Resistance 4 |
|  |                                   | 3646         | 3676         | 3707         | 3743         |
|  | Sell around 3650 Tgt 3610 SL 3680 |              |              |              |              |

|   |                              |              |              |              |              |
|---|------------------------------|--------------|--------------|--------------|--------------|
| <b>SYOREF 19 July 19</b><br>CMP 742.50<br>Trend: UP | Supports                     | Support 1    | Support 2    | Support 3    | Support4     |
|   |                              | 736          | 722          | 709          | 693          |
|   | Resistances                  | Resistance 1 | Resistance 2 | Resistance 3 | Resistance 4 |
|   |                              | 749          | 763          | 777          | 794          |
|   | Sell near 743 Tgt 738 SL 746 |              |              |              |              |



|   |                               |              |              |              |              |
|---|-------------------------------|--------------|--------------|--------------|--------------|
| <b>GUARSEED 19 July 19</b><br>CMP 4267<br>Trend: Sideways | Supports                      | Support 1    | Support 2    | Support 3    | Support4     |
|   |                               | 4251         | 4218         | 4186         | 4147         |
|   | Resistances                   | Resistance 1 | Resistance 2 | Resistance 3 | Resistance 4 |
|   |                               | 4283         | 4316         | 4349         | 4389         |
|   | Buy near 4230 Tgt4280 SL 4200 |              |              |              |              |

|  |                                 |              |              |              |              |
|--|---------------------------------|--------------|--------------|--------------|--------------|
| <b>RMSEED 19 July 19</b><br>CMP 3942<br>Trend:UP | Supports                        | Support 1    | Support 2    | Support 3    | Support4     |
|  |                                 | 3926         | 3895         | 3864         | 3827         |
|  | Resistances                     | Resistance 1 | Resistance 2 | Resistance 3 | Resistance 4 |
|  |                                 | 3958         | 3989         | 4021         | 4059         |
|  | Sell near 3970 Tgt 3930 SL 4000 |              |              |              |              |

|   |                                 |              |              |              |              |
|---|---------------------------------|--------------|--------------|--------------|--------------|
| <b>CHANA 19 July 19</b><br>CMP 4253<br>Trend: <b>Down</b> | Supports                        | Support 1    | Support 2    | Support 3    | Support4     |
|   |                                 | 4237         | 4204         | 4172         | 4133         |
|   | Resistances                     | Resistance 1 | Resistance 2 | Resistance 3 | Resistance 4 |
|   |                                 | 4269         | 4302         | 4335         | 4375         |
|   | Sell near 4290 Tgt 4230 SL 4320 |              |              |              |              |

## Call of the day

**Sell Copper around 417.70 Tgt 413 SL 421**



## Major Global Announcements

| TIME    | COUNTRY | DATA                           | Forecast | Previous |
|---------|---------|--------------------------------|----------|----------|
| 12:45pm | EUR     | French Flash Services PMI      | 51.6     | 51.5     |
|         | EUR     | French Flash Manufacturing PMI | 51       | 50.6     |
| 1:00pm  | EUR     | German Flash Manufacturing PMI | 44.6     | 44.3     |
|         | EUR     | German Flash Services PMI      | 55.3     | 55.4     |
| 1:30pm  | EUR     | Flash Manufacturing PMI        | 48       | 47.7     |
|         | EUR     | Flash Services PMI             | 53       | 52.9     |
| 2:00pm  | GBP     | Public Sector Net Borrowing    | 3.3B     | 5.0B     |
| 4:30pm  | GBP     | BOE Quarterly Bulletin         |          |          |
| 6:00pm  | CAD     | Core Retail Sales m/m          | 0.60%    | 1.70%    |
|         | CAD     | Retail Sales m/m               | 0.30%    | 1.10%    |
|         | GBP     | MPC Member Tenreyro Speaks     |          |          |
| 7:15pm  | USD     | Flash Manufacturing PMI        | 50.5     | 50.5     |
|         | USD     | Flash Services PMI             | 51       | 50.9     |
| 7:30pm  | USD     | Existing Home Sales            | 5.29M    | 5.19M    |

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